

## Press Release

### All trips booked with WE-Flytour cancelled

11 December 2024 · Heilbronn, Germany · Business Area: Insolvency Administration

Tour operator WE-Flytour has decided to cancel all booked trips with a departure date of 1 January 2025 or later. The relevant parties have already informed customers and travel agencies about this step.

The decision has not been an easy one for the business, and management deeply regrets the associated impact on customers and partners. All bookings already made will have to be cancelled. Given the ongoing insolvency proceedings, it is not possible for the trips to go ahead in the present circumstances.

The German Travel Insurance Fund (DRSF) was immediately informed about the situation. WE-Flytour is liaising closely with DRSF in the interests of customers. It is committed to maintaining maximum transparency in this situation and to keeping its customers and partners abreast of further developments. The company would like to apologise to customers for any inconvenience caused.

#### The PLUTA team starts searching for an investor

WE-Flytour GmbH has been involved in insolvency proceedings since late November 2024. Ms Heike Metzger from PLUTA Rechtsanwalts GmbH is acting as provisional insolvency administrator in the proceedings. The PLUTA

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Further information about PLUTA

#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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team has already started the process of finding an investor and is holding discussions with potential investors. The aim is to find a solution for the business in its entirety or to sell individual assets of the company.

PLUTA attorney Ms Metzger said, "We have already held initial discussions with interested parties and will carry on with these talks." Ms Heike Metzger is being supported in the proceedings by attorney Mr Heinz-Joachim Hombach.

WE-Flytour has a staff of 18 employees, whose salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

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