

Press Release

Creditors back restructuring approach for Kreiskliniken Dillingen-Wertingen gGmbH

19 August 2025 · Dillingen an der Donau · Business Area: Restructuring

Kreiskliniken Dillingen-Wertingen gGmbH can continue to restructure as a debtor in possession under in-court restructuring proceedings as planned. At a creditors' assembly held yesterday in the Nördlingen Town Hall, creditors fully supported the restructuring approach taken for the company, unanimously confirming both the debtor-in-possession proceedings and the insolvency monitor. This means that management and the PLUTA team have reached another important milestone for the hospital.

On 26 May 2025, the Local Court of Nördlingen opened in-court restructuring proceedings. The company has been involved in the proceedings since 19 March 2025. Dr Maximilian Pluta was appointed chief restructuring officer and is implementing the restructuring process together with managing director Ms Sonja Greschner. The Local Court of Nördlingen has appointed Professor Dr Martin Hörmann from law firm Anchor as regular insolvency monitor. He is overseeing the proceedings in the interests of the creditors.

At the report meeting, those responsible provided information on the current situation, the progress made in the restructuring process and the good prospects for

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

Press Release

preserving the clinic at both sites, Dillingen and Wertingen. The creditors' support is a basic prerequisite for the company's strategic realignment. Creditors have been able to file their claims for inclusion in the insolvency schedule since the proceedings were opened and were informed by the insolvency monitor on the verification of their claims at the report meeting.

Chief restructuring officer Dr Maximilian Pluta said, "The proceedings are moving forward as planned. The close cooperation of all involved and the creditors' support are a strong vote of confidence for the coming months. We are on the right track and will continue to work on the realignment of the clinic sites." In addition to Dr Maximilian Pluta, the PLUTA restructuring team is comprised of business management expert Mr Ludwig Stern, attorneys Mr Florian Zistler, Mr Markus Fünning, Mr Daniel Barth and Mr Peter Roeger, business lawyers Mr Dennis Stroh and Ms Celine Plaschke as well as Mr Julius von Baumbach.

Next steps: a financing concept and insolvency plan

In September, the Dillingen a.d. Donau district assembly will vote on the financing concept for the next two years, which is currently being drawn up on the basis of the previous measures and plans. The PLUTA team can then finalise the insolvency plan, which will be put to the creditors' vote at a discussion and voting meeting later this year. If everything goes according to plan, the hospital will be able to operate independently again from 2026.

By restructuring as a debtor in possession, the company has the opportunity to position itself structurally and



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Press Release

financially to ensure the long-term viability of both of its hospitals – embedded in the northern Swabian care network and aligned with the requirements of the German Hospital Care Improvement Act (KHVVVG). The focus of medical care services has been decided by the relevant bodies and is considered appropriate by the Bavarian hospital planning department. The hospital in Dillingen will continue to play an important role for the region as a key provider of acute and emergency services with an accident & emergency department as well as internal medicine, surgery, orthopaedics, gynaecology & obstetrics and anaesthesia/intensive care services. The Wertingen hospital will focus on the care of older people with internal medicine and acute geriatrics services and will evolve into a hospital built on inpatient, rehabilitative and outpatient pillars.

The clinic's operations have remained stable at both sites. Thanks to the personnel measures already implemented and additional cost savings, Kreiskliniken Dillingen-Wertingen gGmbH has achieved the targets set. This offers good prospects for the 700 or so employees. Management also feels optimistic about the future. Managing director Ms Sonja Greschner said, "The creditors' approval validates our chosen course of action and provides us with additional motivation. Debtor-in-possession proceedings give us the opportunity to shape change under our own steam. Together, we want to reposition the hospital in such a way that both optimal medical care for the local population and solid results are guaranteed in the years to come."

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Master of Laws (LL.M.)



Dennis Stroh

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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Professor Dr Martin Hörmann from law firm Anchor, in his capacity as insolvency monitor appointed by the court, said, "With their decision, creditors have signalled a clear commitment to the clinic. I will continue to support the proceedings over the coming months in the interests of creditors. Protective shield proceedings with debtor-in-possession management are aimed at restructuring and preserving financially distressed companies. Management remains in charge and guides the company through the restructuring process under its own control, supervised by an insolvency monitor and supported by experienced restructuring experts.

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