

Press Release

Degner GmbH & Co. KG based in Alfeld (Leine) files for insolvency – PLUTA attorney Ingo Thurm maintains business operations

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By its decision taken on 5 May 2025, the Local Court of Hildesheim ordered provisional insolvency administration for the assets of Degner GmbH & Co. KG as well as Degner Verwaltungs-GmbH, the non-operating, personally liable partner. The court appointed attorney Mr Ingo Thurm from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator for both companies. The toolmaking business remains fully operational.

The company based in Alfeld (Leine) specialises in automotive and mechanical engineering components and currently employs around 30 people. The provisional insolvency administrator's goal is to stabilise day-to-day operations while reviewing the company's economic prospects.

Specialist attorney Mr Thurm has already been on site to gain an initial impression of the business and has held discussions with management and staff. Under provisional insolvency administration, the employees' wages and salaries are guaranteed for three months thanks to specific substitute benefits from the Federal Employment Agency. The pre-financing of these benefits is currently

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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being arranged.

The company has had to file for insolvency due to the weak economy, a decline in orders and rising costs. Mr Thurm stated, "The business remains fully operational. My goal is to work with management and all involved to establish a stable foundation in order to secure the company's future. Degner has skilled experts and an established customer base." Mr Thurm is being supported in the PLUTA restructuring team by attorney Mr Philippe d'Avoine.

Management also feels optimistic. "The current situation is not easy – unfortunately, we had no choice but to file for insolvency. We are fully engaged in supporting the proceedings. Our team remains closely united and highly committed," said managing director Mr Michael Rozok.

The coming weeks will be used to thoroughly analyse the economic situation and review possible restructuring options.

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