

Press Release

Kreiskliniken Dillingen-Wertingen gGmbH creditors approve insolvency plan by a large majority

8 December 2025 · Dillingen an der Donau · Business Area: Restructuring

Kreiskliniken Dillingen-Wertingen gGmbH has been successfully restructured under protective shield proceedings, with creditors having approved its insolvency plan by a large majority and without any dissenting votes. The PLUTA team under chief restructuring officer Dr Maximilian Pluta, which drew up the insolvency plan, has therefore achieved a very welcome outcome. The discussion and voting meeting was held today, 8 December 2025, at the Local Court of Nördlingen.

The Dillingen an der Donau district assembly had already unanimously approved the financing commitment for the years 2026 and 2027 in September 2025, thereby ensuring long-term funding for the hospitals. Thanks to the creditors' approval, Kreiskliniken Dillingen-Wertingen gGmbH can maintain its operations and, from 1 January 2026, act independently again. The relevant parties expect the debtor-in-possession insolvency proceedings to be terminated on 31 January 2026 as soon as the insolvency plan is legally effective.

Chief restructuring officer Dr Maximilian Pluta said, "We have reached the most important milestone in the proceedings today. The creditors' positive vote has

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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secured the future of Kreiskliniken Dillingen-Wertingen gGmbH and safeguarded long-term healthcare provision for the region. The hospitals are now on a stable footing and are well placed for the future.”

In addition to Dr Maximilian Pluta, the PLUTA restructuring team is comprised of business management expert Mr Ludwig Stern, attorneys Mr Peter Roeger, Mr Florian Zistler and Mr Daniel Barth and business lawyers Mr Dennis Stroh and Ms Celine Plaschke.

Restructuring expert Mr Peter Roeger has been responsible for preparing the insolvency plan. He said, “The insolvency plan is the ideal instrument for carrying out a targeted restructuring of the hospitals under the proceedings. It sets out the recovery rate that creditors can expect and how the hospitals will be operated going forwards. Thanks to the creditors’ approval, the insolvency plan will enable this non-profit company to make a fresh start.”

The hospitals will continue operating under the current legal entity. The creditors can expect a dividend distribution of around 10–11% under the protective shield proceedings. From the creditors’ perspective, the insolvency plan represents by far the best possible outcome – in all other scenarios, the creditors would have received nothing. The outcome is also positive for the 740 or so employees, as their jobs have been saved. Furthermore, the region will benefit from the solution, which ensures the best possible healthcare provision for local citizens going forward.



Peter Roeger

Rechtsanwalt, Fachanwalt für
Insolvenz- und Sanierungsrecht,
Wirtschaftsjurist



Michael Pluta

Rechtsanwalt, Fachanwalt für
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vereidigter Buchprüfer



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Dillingen and Wertingen hospitals position themselves for the future

Managing director Ms Sonja Greschner said, "The past few months have been very intense, but our combined efforts have paid off – the hospitals will be able to exit the proceedings in early 2026 as planned. I would like to thank all involved for the excellent cooperation. I wish the new managing director and the entire team the best of success for the future."

Professor Dr Martin Hörmann from law firm Anchor, in his capacity as court-appointed insolvency monitor, said, "The cooperation in recent months has been excellent. A large majority of the creditors today endorsed the course of action taken by the hospitals. This represents an important step for the further implementation of the restructuring measures."

Protective shield proceedings with debtor-in-possession management are aimed at restructuring and preserving financially distressed companies. Management remains in charge and guides the company through the restructuring process under its own control, supervised by an insolvency monitor and supported by experienced restructuring experts.

As they position themselves for the future, the hospitals located in Dillingen and Wertingen constitute a key pillar of regional healthcare provision. In addition to inpatient treatment, outpatient care is also provided via the Medizinisches Versorgungszentrum healthcare centre. The key areas of a basic and standard care hospital are

Daniel Barth

Rechtsanwalt, Wirtschaftsmediator (CVM)



Florian A. Zistler

Rechtsanwalt, Fachanwalt für Insolvenz- und Sanierungsrecht



Celine Plaschke

Master of Laws (LL.M.)



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bundled in Dillingen, including an emergency department, intensive care unit, general, visceral, trauma, vascular, thoracic and other surgery, orthopaedics, internal medicine and a women's clinic with obstetrics. Taking account of demographic change and other factors, the Wertingen hospital is focused on geriatric medicine with geriatric and internal medicine departments. Going forward, the geriatric rehabilitation services should meaningfully expand and round off the inpatient, outpatient and rehabilitative care offering. This alignment will ensure that both hospitals in Dillingen and Wertingen remain reliable pillars of medical care in the region.

The completion of the protective shield proceedings in early 2026 will mark a fresh start for the hospitals, with Dr Elke Frank set to become managing director at that point. She will seamlessly take over the implementation of the medical plan already developed and continue to pursue it on a strategic basis in order to ensure high-quality, close-to-home healthcare for Dillingen and Wertingen now and in the future.

Dennis Stroh

Wirtschaftsjurist

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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