

Press Release

PLUTA attorney Dr Kaufmann achieves 100% recovery rate for creditors of biogas plant operator Ekowep

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Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH has announced positive news for creditors of Ekowep GmbH & Co. KG, a biogas plant operator based in Ostrhauderfehn in the Leer district: the insolvency administrator has achieved a recovery rate of 100% in the proceedings. He can therefore fully satisfy all filed insolvency claims within the meaning of section 38 of the German Insolvency Code (InsO).

Dr Christian Kaufmann said, "This is an exceptional outcome for the creditors. We have only been able to achieve this rate thanks to the close cooperation and efforts of all involved."

The high rate is due to good realisation proceeds and the successful enforcement of legal claims, through which the administrator increased the insolvency estate for the creditors.

Ekowep GmbH & Co. KG operated a biogas facility. Its core business consisted of building and running a dry fermentation plant. The electrical energy generated there was sold to the relevant utility company. The plant also

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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supplied energy to a cooperative in the region.

In summer 2020, the Local Court of Leer opened insolvency proceedings for the assets of Ekowep GmbH & Co. KG and appointed Dr Christian Kaufmann as insolvency administrator.

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