

## Press Release

### **PLUTA attorney Heike Metzger appointed provisional administrator for tour operator We-Flytour**

29 November 2024 · Heilbronn · Business Area: Insolvency Administration

The Local Court of Heilbronn ordered provisional insolvency administration for the assets of We-Flytour GmbH and appointed Ms Heike Metzger from PLUTA Rechtsanwalts GmbH as provisional administrator on 27 November 2024.

The restructuring expert is currently working with her team to gain an overview of the situation. Over the coming days, she will in particular review the possibility of keeping the Heilbronn-based travel business operating.

As already communicated by the German Travel Insurance Fund (DRSF) on its website, the company has cancelled all trips not yet commenced with a departure date up to and including 10 December 2024. Some 1,500 travellers already at their holiday destinations, mainly Turkey and Egypt, are also affected.

#### **Customers advised not to cancel their trips**

Trips booked for 11 December 2024 and later have not yet been cancelled. All stakeholders are reviewing whether these can go ahead. The provisional insolvency administrator is in discussions and We-Flytour will move swiftly to update those due to travel as soon as a decision

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#### **Heinz-Joachim Hombach**

Rechtsanwalt

Further information about PLUTA

#### **About PLUTA**

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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has been taken. It is not currently possible to book new trips.

Ms Heike Metzger from PLUTA said, "We have held initial discussions and are determining whether trips booked for 11 December and later can go ahead. The tour operator will let customers know as quickly as possible." The provisional insolvency administrator has advised customers not to cancel their bookings themselves as they would then incur cancellation fees.

We-Flytour has a staff of 18 employees, whose salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. The restructuring expert will also arrange the pre-financing of the insolvency substitute benefits as soon as possible.

PLUTA has extensive experience in managing insolvency cases in the tourism industry. For example, the restructuring company's attorneys have been involved in the insolvency proceedings for JT Touristik, nicko cruises, Glückskäfer Reisen, the H&H Touristik Group and more. Ms Heike Metzger is being supported in the proceedings by attorney Mr Heinz-Joachim Hombach.

### Service hotline for holidaymakers

All customers and holidaymakers can contact the service hotline set up by DRSF if they have any questions.

DRSF will ensure all package holiday travellers currently at their destinations are brought home safely or can continue their holidays. For this, We-Flytour is working closely with

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## Press Release

DRSF and partners. DRSF and its partners have set up emergency numbers for any holidaymakers who encounter problems at their destinations.

Holidaymakers currently in Turkey can contact:

+90 (0)533 653 35 38 or

+90 (0)533 613 91 53

Holidaymakers currently in other destinations can contact:

+49 (0)69 9588 4076

Anyone with general questions on the processing of customer payments by DRSF can contact the DRSF service hotline:

+49 (0)30 25 89 87 253

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