

Press Release

PLUTA attorney Ilkin Bananyarli appointed provisional insolvency administrator for menswear specialist FELIX W.

3 February 2026 · Stuttgart, Germany · Business Area: Insolvency Administration

The Local Court of Stuttgart ordered provisional insolvency administration for the assets of FELIX W. Retail GmbH and appointed Mr Ilkin Bananyarli from PLUTA Rechtsanwalts GmbH as provisional administrator on 29 January 2026. An application was also filed for FELIX W. Holding GmbH, a non-operational investment company that holds the shares in FELIX W. Retail GmbH. The specialist attorney based in Stuttgart has been appointed provisional administrator for this as well.

Mr Bananyarli and his PLUTA colleague Mr Sven Heuser were already on the ground with the company in the past week and held discussions with the managing director. Today, the provisional administrator provided an update for staff at an employee meeting. The PLUTA team will gain an overview of the financial situation over the coming days. The fashion retailer will continue to operate at its three locations for the time being.

FELIX W. Retail GmbH headquartered in Stuttgart runs a total of three stores – in Stuttgart’s Heilbronner Strasse, at Stuttgart Airport and in Munich city centre. These three locations are affected by the company having filed for

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Rechtsanwalt, Fachanwalt für
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Sven Heuser

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who’s Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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insolvency. The business employs around 20 people.

Mr Ilkin Bananyarli said in an initial statement, "The general conditions in the industry are far from easy. The first step will be to stabilise the company's operations. We are holding discussions with business partners for this." No further information is available at this time.

FELIX W. is a menswear retailer that focuses on business outfits and formal attire made from high-quality materials. Founded in Stuttgart in 1996, the company sells men's clothing, including suits, blazers, shirts and accessories.

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