

Press Release

PLUTA attorneys Peter Roeger and Holger Christian Buehler maintain operations of Bamberg-based beer trading platform Bierothek

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Both companies are continuing to operate at this time. The two restructuring experts from PLUTA Rechtsanwalts GmbH are cooperating closely on these proceedings. Immediately after their appointment, the provisional administrators began working with their teams to conduct an initial review of the companies' financial situation. The salaries of the 19 employees are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

The main focus of current activities is analysing the financial situation, ensuring liquidity and examining continuation and restructuring options. In parallel to this, attorneys Mr Roeger and Mr Buehler and management are holding discussions with major customers, suppliers and other stakeholders to establish the basis for a stable continuation. According to management, the companies have had to file for insolvency due to liquidity problems resulting from declining sales as well as necessary adjustments to the business model.

Operations continuing

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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“Operations are ongoing at present. All orders placed via the online shop are being processed as usual, and the marketplace is still open for trading,” said specialist attorney Mr Peter Roeger. His PLUTA colleague Mr Holger Christian Buehler added, “All involved want to find a sustainable way forward. We are reviewing all options to reach a solution in the interests of the companies, customers and creditors.”

The Bierothek is an online marketplace and omnichannel retailer for beer. The business model comprises an online shop for domestic and international speciality beers as well as trading in the form of a digital marketplace where breweries and retailers can offer their products. The company functions as a digital platform between the breweries, specialist retailers and end customers, using a combination of e-commerce and brick-and-mortar retail. The four physical stores are operated under a franchise model and are not involved in the insolvency proceedings.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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