

Press Release

PLUTA restructuring expert Dr Kaufmann appointed provisional administrator for Strandhotel Kurhaus Juist GmbH

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By an order issued on 20 January 2025, the Local Court of Aurich has appointed attorney Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator for Strandhotel Kurhaus Juist GmbH. The company operates Strandhotel Kurhaus Juist, a well-known four-star seaside hotel on the island of Juist in the North Sea.

Restructuring expert Dr Kaufmann and his team are in the process of gaining an initial understanding of the company's financial situation. The experienced specialist attorney emphasised, "The business is continuing to operate. The hotel is open and operating as normal."

The company has filed for insolvency due to liquidity problems, as the business has been struggling to cover costs in recent times. The aim of the proceedings is to analyse the financial situation and then use the findings as a basis for assessing potential options to secure the hotel's future. Dr Kaufmann and his team are working with the relevant parties to prepare a restructuring concept for this. He will also move quickly to arrange the pre-financing of the insolvency substitute benefits through which the

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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employees' salaries will be guaranteed for a period of three months. The business currently employs around 45 employees, while some 65 people work for it in peak season.

"We have already informed the staff about the current situation. We are also holding discussions with key business partners at this time. All stakeholders are striving to develop a future strategy for the seaside hotel. The hotel and restaurant are very popular and highly regarded throughout Germany," said Dr Kaufmann. He is being supported in the PLUTA restructuring team by attorney Mr Alexander Bortfeldt and business lawyer Ms Nicole Neumerkel.

The company has been operating a hotel and restaurant, including a wellness area and thalassotherapy offerings, for many years in the historic spa building at Strandpromenade 1 on Juist. Longer-term apartment rentals are also available in the well-known spa building. The hotel enjoys a unique location right on the beach by the North Sea. Its architecture showcases the spectacular style typical of grand hotels built in the 19th century.

Customers with existing bookings may direct any queries to: reservierung@strandhotel-juist.de

and the contents of these Press information you will find under www.pluta.net

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