

Press Release

PLUTA restructuring expert Frank Brachwitz distributes a dividend of 100% to creditors of MBL Akustikgeräte GmbH & Co. KG

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Insolvency administrator Mr Frank Brachwitz from PLUTA Rechtsanwalts GmbH has announced good news in the insolvency proceedings for renowned high-end audio manufacturer MBL Akustikgeräte GmbH & Co. KG: just nine months after the company filed for insolvency, creditors can expect their claims to be fully satisfied.

MBL filed for insolvency on 27 May 2025. The business then continued operating without restriction under the management of Mr Frank Brachwitz, who the Local Court of Charlottenburg initially appointed provisional administrator and then regular insolvency administrator once the proceedings were opened. Attorney Mr Brachwitz secured a successful investor solution following a structured, international investor process. The company was sold by way of an asset deal to Chow Tai Seng, a Chinese luxury goods group, which took over the business as of 1 October 2025. All 50 or so jobs at the Berlin and Eberswalde sites were saved.

Insolvency administrator Mr Brachwitz expressed his satisfaction with the outcome: "Just nine months after the company filed for insolvency, we are already in a position

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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to begin preparing the distribution to the creditors. The 100% dividend achieved represents an exceptional result for them." Mr Brachwitz emphasised that the outcome was made possible thanks to the good cooperation with all involved in the proceedings. He expressed particular gratitude to the employees as well as the customers and suppliers, who stayed loyal to the business throughout this difficult period. Attorney Mr Brachwitz was assisted by attorney Mr Nicolas Konkel in managing the proceedings.

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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