

Press Release

PLUTA restructuring expert Georg Jakob Stemshorn keeps artisan bakery 32° in Augsburg running

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Panemano GmbH based in Augsburg has filed for insolvency. Following this, on 29 August 2025, the Local Court of Augsburg, as the competent insolvency court, ordered provisional insolvency administration for the company's assets and appointed Mr Georg Jakob Stemshorn from PLUTA Rechtsanwalts GmbH as provisional administrator. The company operates the 32° | Die Werkstatt für Genuss organic artisan bakery located on Maximilianstraße 37 in Augsburg, which remains open for business as usual.

PLUTA restructuring expert Mr Stemshorn explained what has to happen next: "While keeping the business fully operational, my team and I are in the process of gaining a comprehensive overview of the situation. To this end, we are holding discussions with key business partners. Our aim is to keep the business operating on a stable basis and lay the foundations for a follow-up solution."

Mr Stemshorn is working closely with management on a solution, including the option of bringing an investor on board. The PLUTA restructuring team further comprises Ms Martina Kaderabek, while colleagues at Raab und Kollegen are assisting with the ongoing operation of the

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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business and the process of finding an investor. The company has had to file for insolvency because of liquidity problems resulting from the loss of a major account. The 30 employees have already been informed about the current situation. Their salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law.

Stores open for business as usual

“Despite the current challenges, our customers can continue to rely on the trusted quality of our organic baked goods,” said managing director Mr Volker Rös. He added, “Our team is motivated and we want to work together to preserve the business for the long term. Our store remains open, and all customers are welcome to pop in and shop with us as usual.”

32° | Die Werkstatt für Genuss is an organic producer in the heart of Augsburg that has dedicated itself to the artisanal production of high-quality baked goods. At Maximilianstraße 37, the team works with passion and expertise to produce cinnamon buns, brioche, rye and spelt breads, seasonal snacks, salads and more, all without any additives (artificial or otherwise), baking agents or flour treatment agents. The bakers place a particular emphasis on long proving of the dough and careful handling.

As a regional business, 32° is committed to sustainability, transparency and close partnerships with suppliers and customers. The artisan bakery also sells a selection of coffee specialities and breakfast and lunch offerings,

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changing the menu with the seasons. With a concept that combines both tradition and innovation, the bakery is an integral part of Augsburg's food scene.

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