

Press Release

PLUTA restructuring experts Dr Ria Brüninghoff and Stefan Meyer find investors for Avermann companies

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Area: Insolvency Administration

PLUTA attorneys Dr Ria Brüninghoff and Mr Stefan Meyer have each successfully achieved restructuring solutions through asset deals for the two insolvent Avermann companies based in Osnabrück as part of an investor process involving numerous stakeholders. Both company purchase agreements were already signed at the end of last week. On Monday, the buyers and investors were present when those in charge informed the employees about the developments and the current situation.

Company purchase agreement with AVERMANN PRECAST TECHNOLOGY GmbH

Effective 1 April 2026, the newly established AVERMANN PRECAST TECHNOLOGY GmbH has acquired the business operations of Avermann Betonfertigteiletechnik GmbH & Co. KG and will keep on 33 employees on the basis of an acquisition concept. In particular, the acquisition covers significant parts of the company's fixed and current assets as well as customer contracts, warehouse stocks and spare parts. Core manufacturing expertise in precast concrete technology will also be maintained at the Osnabrück production facility under AVERMANN PRECAST TECHNOLOGY GmbH.

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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B.T. innovation GmbH based in Magdeburg is the investor behind AVERMANN PRECAST TECHNOLOGY GmbH. Founded in 1996, the company develops, produces and distributes magnet and formwork equipment as well as joining and sealing technology for the precast concrete industry. Alongside this, B.T. innovation GmbH offers customised solutions for formwork construction, through which it has cooperated with partner companies. It had already established a successful collaboration in this area with Avermann in recent years.

At the time the company purchase agreement was signed, Avermann employed 55 people. The plan is for operations to continue under a streamlined, more efficient structure (restructuring); in particular, this may and should involve harnessing synergies with B.T. innovation GmbH.

Asset deal solution also achieved for Avermann Maschinenfabrik GmbH & Co. KG

At the same time, an investor has also been found for Avermann Maschinenfabrik GmbH & Co. KG. Effective 1 April 2026, the newly established Avermann Germany GmbH has acquired the business operations and key assets. As it will not be possible to maintain manufacturing operations at the present facility, the investor, Avermann Germany GmbH, has acquired the administration and service/repair parts of the business in accordance with the acquisition concept. At the most recent count, 111 people had been employed. Forty of these in administration and in the service/repair division can be kept on under the acquisition concept.



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For competitiveness reasons, Avermann Germany GmbH will move all of its manufacturing operations abroad. A significant share of the Avermann Group's total output had already long been produced by the group's companies in Poland and Hungary even before the insolvency proceedings were initiated in December 2025. The investor and its advisors examined in great depth the possibility of keeping manufacturing in Germany. However, it had no choice but to opt for far more cost-effective and competitive production in Poland and Hungary in view of the major locational disadvantages in Germany. The only alternative to ceasing domestic production and considerably streamlining the structures in the two remaining areas (administration and service/repair) in this way would have been the complete liquidation and closure of the German Avermann company.

Management represented by Ms Marieke Keller and Mr Timo Steinhauer said, "The Avermann family has not taken the decision to cease operations at the Osnabrück-Hellern production site lightly, but unfortunately there was no other way to achieve a stable and financially sustainable continuation solution. In every single case, we will help our loyal staff of many years to find new employment opportunities. We consider this our responsibility as a family and have already been able to obtain concrete offers from companies in the region with which we have good relationships. We are looking ahead to the future with optimism and are confident that Avermann Germany GmbH can be successfully positioned in the market in a sustainable way given our long tradition and specialised expertise."

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Best possible outcomes

"We succeeded in stabilising day-to-day operations in recent months. Now, following very detailed contractual negotiations, I am extremely pleased that we have been able to find investors for both companies. We have achieved the best possible outcome for the companies and creditors in each case in a truly challenging industry environment. The redundancies are undoubtedly very painful for every single one of the employees concerned, but, unfortunately, reducing the workforce significantly was the only possible way to maintain operations in the long term," said attorney Mr Stefan Meyer.

PLUTA attorney Dr Ria Brüninghoff added, "Our aim was to find solutions for the long-standing Avermann company. We have succeeded in this in cooperation with all stakeholders, and I too am really delighted about that. On behalf of myself and my colleague and PLUTA partner, attorney Mr Meyer, I would like to sincerely thank the employees for their outstanding effort and tremendous commitment during the proceedings."

Insolvency proceedings for both of the Avermann companies were opened on 27 March 2026 in each case. The Local Court of Osnabrück appointed Mr Stefan Meyer, managing partner of PLUTA Rechtsanwalts GmbH, as insolvency administrator for Avermann Maschinenfabrik GmbH & Co. KG and Dr Ria Brüninghoff, also a PLUTA partner, to the same role for Avermann Betonfertigteiltechnik GmbH & Co. KG.

In recent weeks, the PLUTA team conducted a structured

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process to find investors. The business operations of both companies were also successfully stabilised and maintained without restriction under the conditions of the provisional insolvency administration. The long-standing Avermann company has been based in Osnabrück for over 75 years. In early December 2025, it filed for the opening of insolvency proceedings with the Local Court of Osnabrück. The applications covered Avermann Maschinenfabrik GmbH & Co. KG and Avermann Betonfertigteiletechnik GmbH & Co. KG. The other companies in the group were not directly affected by the insolvency and are still active in the market.

The two insolvency administrators have been supported in the proceedings by an experienced PLUTA team, namely attorney Mr Christoph Chrobok (insolvency law), attorney Ms Nadja Neuber (legal) and Dr Marc-Arno Scheuß. Falkensteg (specifically Mr Jonas Eckhardt and Mr Sascha Dahlke) has advised on the M&A process. PSM Management GmbH, with business management expert Mr Christian Plückebaum as lead there, took charge of planning and controlling together with the PLUTA team.

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