

Press Release

SMS Maschinenbau's future secured – Chinese investor acquires business operations

14 May 2025 · Ulm · Business Area: Restructuring

An investor has been found for SMS Maschinenbau GmbH based in Albstadt, Baden-Württemberg. Under the ongoing debtor-in-possession proceedings, Hengerda New Materials (Fujian) Co., Ltd. from China will acquire the business operations and take on all 74 employees. The relevant parties signed the purchase agreement on 8 May 2025.

This outcome has been preceded by weeks of intensive and complex negotiations with multiple interested parties as part of the cross-border transaction. The restructuring proceedings have therefore produced the best possible result.

Over recent months, the restructuring process has been supported by PLUTA Rechtsanwalts GmbH through general agent Mr Stefan Warmuth together with Ms Carina Hönle. Attorney Mr Markus Fünning was responsible for the contract drafting.

Debtor-in-possession restructuring proceedings were opened on 1 May 2025. The Local Court of Hechingen appointed attorney Mr Martin Mucha from law firm GRUB BRUGGER as insolvency monitor to oversee the proceedings in the interests of creditors. His team has included attorney Mr Tobias Bodenhöfer and others.

PLUTA press contact

Patrick Sutter
relatio PR
+49 89 210 257-22
presse@pluta.net

PLUTA expert



Stefan Warmuth

Rechtsanwalt, Diplom-Kaufmann,
Steuerberater



Carina Hönle

Betriebswirtin (VWA)

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

Press Release

benten capital GmbH & Co was appointed to conduct the process of finding an investor, with leadership from Mr Felix Kröll and Dr Florian Eisele.

“The investor agreement now reached gives SMS Maschinenbau an opportunity to complement its technological offering with that of the new owner and to continue to operate in the market in the long term,” said PLUTA attorney Mr Stefan Warmuth.

Expert in thread grinding machines

Production will be maintained at the previous high standard. The company will be able to continue to manufacture innovative thread grinding machines for customers across a wide range of applications. Mr Norbert Schmitz, the present managing director, has extensive expertise and will remain available to the company in an advisory role in the future.

SMS specialises in developing and manufacturing machine tools for the precision machining of threaded workpieces, gearwheels and tools. Its range of special machine engineering services includes both new machines and retrofit solutions (modernisation and upgrading of existing systems) as well as aftersales. Its customers are mainly midsize companies that produce cutting and measuring tools or drive, conveyor and pump elements. The business operates internationally, supplying German customers as well as the European and Asian markets. In recent weeks, the company has been able to produce several special machines and deliver them to customers based in India and China while involved in provisional debtor-in-



Markus Fünning

Rechtsanwalt, Fachanwalt für Bank- und Kapitalmarktrecht

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

Press Release

possession proceedings.

Listed investor plans growth

With Hengerda New Materials, those responsible have succeeded in finding a financially strong investor for SMS. The Chinese company generates annual sales of over 70 million euros and has a workforce of more than 800 people.

Director Mr Junfeng Fang from Hengerda New Materials said, "We see great potential in the technology and are pleased to jointly embark on the next stages of growth. We will invest in this site in Baden-Württemberg with a long-term perspective."

Hengerda New Materials was founded in 1995 and successfully completed its IPO on the ChiNext of the Shenzhen Stock Exchange in 2021. The company is mainly engaged in the development, production and sale of metal cutting tools, such as punching steels, bandsaw blades, circular saw blades and machine tools, and the provision of services relating to these.

Insolvency monitor Mr Martin Mucha added, "We have worked together to find a solution that secures the company's future, safeguards the jobs and protects the creditors' interests – a result that cannot be taken for granted in the current M&A landscape."

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.